

The TSMarine Group of Companies (TSMarine) is a specialist marine and subsea operations support organisation. TSMarine recognises its responsibilities to its customers, employees and other stakeholders, and is committed to the provision of quality goods and services that meet or exceed their expectations in all aspects of its business activities.

TSMarine shall operate in accordance with its robust implemented Integrated Management System (IMS), all legislative requirements applicable to the jurisdiction in which TSMarine operates, International Standards and industry recognised Codes of Practice.

The TSMarine IMS is a risk based management system and reflects the Company's commitment to maintain a safe, healthy and secure environment for its employees, clients, contractors and others that may be affected by its operations.

The elimination, or reduction to a tolerable level, which is as low as reasonably practicable, of all identified risk, including but not limited to, safety, health, environmental, operational, financial, schedule and reputational, associated with the Company's operations is fundamentally embedded within the processes of the management system.

In accordance with this Policy, TSMarine is committed to ensure its employees and contractors are competent both in qualification and experience to perform the duties as assigned. The Company shall provide the necessary resources to provide induction and training as needed to support this commitment.

The implementation of the TSMarine IMS is founded on the Plan - Do - Check - Act management process cycle principle ensuring continuous improvement of all aspects of the management system.

The whole of the management system, including this policy statement shall be reviewed and updated by the TSMarine Leadership Team on a regular basis to ensure its continued applicability to the operations, objectives and aspirations of the Company.

Responsibilities

Responsibility for developing and maintaining matters relating to this Policy rests with the TSMarine Leadership Team.

Responsibility for implementation of this policy rests with TSMarine Management

Responsibility for application of this policy rests with all employees.



John Edwards
Chief Executive Officer
30 June 2010